



Press release – June 30th, 2022

Meridiam invests €62 million in a new wood biomass plant in France

Meridiam has been awarded a contract to build, finance and operate for 20 years a 64 MW wood biomass power plant at the industrial production site of Swiss Krono, a leading wood manufacturer, in Sully-sur-Loire, in the Loiret region in France. The power plant will run exclusively on bark, dust and wood chips from the materials manufactured on the site (parquet, panels, building materials and interior design products). The plant is scheduled to be operational in 2024 and will avoid 35,000 tons of CO₂ emissions per year.

This project will help modernize and increase the production capacity of the Swiss Krono plant while reducing its environmental footprint by replacing its current units, which are mainly powered by natural gas.

In France, with this new project, Meridiam currently owns and operates 14 biomethane production and solid biomass energy recovery plants. These projects illustrate our concrete commitment to the ecological transition and contribute to the reduction of air and soil pollution. They contribute concretely to the UN's Sustainable Development Goals, in particular MDGs 7 (ensure access to reliable, sustainable and modern energy services at an affordable cost) and 9 (build resilient infrastructure, promote sustainable industrialization that benefits all and encourage innovation).

Through them, we are supporting the development of innovative SMEs and promoting the emergence of a local industry and an exemplary regional sector for the transformation of waste into renewable energy.

The total project investment of €62 million will be provided by Meridiam. The project benefits in addition from an €11 million grant from ADEME as part of its decarbonisation of industrial heat production programme.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation under French law and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, New York, Paris, Toronto, and Vienna, Meridiam currently manages US\$18 billion and more than 100 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).



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